



For Immediate Release

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**Evolution Markets to Host Renewable Energy Certificate Auction for the
Massachusetts Clean Energy Center**

-- Sale of Over 20,000 Massachusetts Class I RECs Scheduled for May 2nd --

White Plains, NY (April 18, 2012): Evolution Markets Inc. announces today it will conduct an auction of Renewable Energy Certificates (RECs) on behalf of the Massachusetts Clean Energy Center (MassCEC). The auction is slated for May 02, 2012 and includes RECs from three separate projects. For this auction, MassCEC plans to offer 22,575 Vintage 2011 Massachusetts Class I Renewable Certificates generated in the third and fourth quarters of 2011.

“New England REC pricing has returned to robust price levels over the last few months, and the Massachusetts Clean Energy Center auction is well timed to offer much needed supply to the market,” said Andrew Kolchins, Managing Director, Renewable Energy Markets. “We expect healthy demand for the Massachusetts RECs the Center will put on offer in May.”

The auction will feature RECs generated by three different renewable energy projects: the Ameresco Chicopee landfill gas-to-energy facilities 1, 2, and 3, the Greater New Bedford Landfill Gas Utilization Project, and the Massachusetts Renewable Energy Trust GAHI Photovoltaic Installation Aggregation. Renewable energy certificates from each project have been approved by the Massachusetts Department of Energy Resources (DOER) as eligible sources under the Massachusetts Renewable Portfolio Standard (MA RPS). These RECs will be sold in three lots of 10,000 RECs, 7,575 RECs, and 5,000 RECs.

“Our investments in Massachusetts-based renewable energy generation continue to pay off with yet another auction of RECs from the Chicopee, New Bedford, and GAHI projects,” said MassCEC Chief Executive Officer Patrick Cloney. “We look forward to leveraging the Evolution Markets auction platform to continue to generate revenue that can be reinvested in a diverse portfolio of New England renewable energy facilities.”

Through its Renewable Energy Trust Fund, MassCEC promotes clean energy technologies and provides financing to help develop renewable energy projects in the Commonwealth. The agency purchases a portion of the renewable certificates generated by some projects on a long term basis, which are then sold to generate additional revenue for use in MassCEC programs.

The auction will use Evolution Markets’ proprietary online auction platform, EvoAuctionSM. Participants in the auction may submit bids using an on-screen bidding platform administered by Evolution Markets, in addition to submitting bids via telephone. The secure platform allows market participants to register for the auction in advance, post and view real-time bids during the open bidding process, and submit a final sealed bid during the last phase of the auction.

(more)

Page Two.

Interested market participants may register with Evolution Markets by emailing Andrew Kolchins at: akolchins@evomarkets.com. Qualified bidders will be provided a login ID and password, and they will be able to post bids beginning at 10:30 am EST on the day of the auction. All bids will remain anonymous to the market. Qualified bidders will be able to view all bids posted until the end of the open bidding period at 11:30 am EST on the auction day. Bidders that submitted bids during the open phase will then have until 12:00 pm EST to submit their final sealed bid either online or by telephone. Final sealed bids will not be available for viewing. Participants wishing to submit bids via telephone will have their bids entered into the online system by Evolution Markets.

An auction notice and REC Sales Agreement are available from Evolution Markets for bidders to consider, as well as on MassCEC's website. Counter-proposals to the terms of the REC purchase and sale contract will be considered by April 25, 2012. However, no post-bid acceptance contract negotiations are permitted. Material questions about the auction, the generators, or other such information should be submitted in writing to MassCEC (details below) no later than April 25, 2012 at 12 p.m. EST, and will be responded to in written form no later than April 27, 2012 at 4:00 p.m. EST. All questions and responses shall also be posted on MassCEC's website. Please see official Auction Notice for more details.

For additional information regarding the REC auction please contact:

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Questions regarding MassCEC programs should be directed to:

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About Evolution Markets Inc.:

Evolution Markets Inc. provides strategic financial and industry-leading transactional services to participants in global environmental markets and the clean energy sector. Formed in 2000, the company has become the green markets leader, leveraging its unrivaled experience and knowledge on behalf of participants in the global carbon, U.S. emissions, renewable energy, weather derivative, and over the counter (OTC) coal, natural gas, nuclear fuel, and biofuels markets. Evolution Markets is actively involved in the emerging compliance REC markets in NEPOOL, PJM, NY, CA, Texas, and the Midwest. In addition Evolution Markets also serves the nationwide voluntary REC market. Evolution Markets' Renewable Energy Markets team was voted "Best Broker" for U.S. Renewable Energy Certificate Markets by *Environmental Finance* magazine in 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, and 2011. www.evomarkets.com.

About MassCEC:

Created by the Green Jobs Act of 2008, the Massachusetts Clean Energy Center (MassCEC) is dedicated to accelerating the success of clean energy technologies, companies and projects in the Commonwealth—while creating high-quality jobs and long-term economic growth for the people of Massachusetts. MassCEC is a partner, clearinghouse and connector for people in the clean energy sector, making direct investments in clean energy companies, building a strong clean energy workforce, and supporting responsibly sited renewable energy projects across the Commonwealth. MassCEC works with the entire clean energy community in Massachusetts to propel promising technologies from the drawing board to the global marketplace. Join the Innovation Revolution at <http://www.masscec.com/>.